

For immediate release

GLOBAL 2023 award for INIT

**INIT's international success honored with the Karlsruhe
TechnologieRegion's foreign trade award**

Karlsruhe/Germany, 22 November 2023

On November 15, 2023, INIT received the GLOBAL 2023 foreign trade award of the Karlsruhe TechnologieRegion in Baden-Baden. The Karlsruhe Chamber of Industry and Commerce (IHK) and TechnologieRegion Karlsruhe GmbH present this joint award every two years to companies with outstanding international achievements.

In his welcoming address, IHK President Wolfgang Grenke emphasized that it is "innovative companies like INIT that successfully create international awareness for the region and act as ambassadors for the innovation and competitiveness of the regional economy.

Successful worldwide – at home in Karlsruhe

The INIT Group today operates in more than 30 locations around the world, but is still based in Karlsruhe. In 40 years of company history, it has developed very successfully from a spin-off of the University of Karlsruhe to a globally successful group of companies.

In particular, the guest of honor, Her Excellency Dr. Amy Gutmann, Ambassador of the USA to Germany, commended INIT's great success and strong market position in North America. She emphasized the importance of business as the basis for good international relations.

"The US is also of outstanding importance to INIT," emphasized CSO and deputy CEO Dr. Jürgen Greschner, who accepted the award on behalf of the INIT Group. With the founding of INIT's first foreign subsidiary in Chesapeake, Virginia/USA in 1999, he played a significant

role in INIT's internationalization of business, which he successfully drove forward as Chief Sales Officer since 2004. Today, North America is still the most important and most successful foreign market for the INIT Group, which now supports transportation companies in more than 70 countries.

Caption: INIT was awarded the GLOBAL 2023 for outstanding success in international business.

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About INIT

As a worldwide leading supplier of integrated planning, dispatching, telematics and ticketing systems for buses and trains, INIT has been assisting transport companies in making public transport more attractive, reliable and more efficient for more than 40 years. Today, more than 1,100 transport providers rely on INIT's innovative hard- and software solutions.

The unique selling proposition of INIT's integrated telematics system MOBILE is that it comprises all of the daily tasks of public transport providers:

- Planning & Dispatching
- Ticketing & Fare Management
- Operations Control & Real-Time Passenger Information
- Analysing & Optimising

With INIT's integrated solutions, transport companies can master all requirements of electromobility and strengthen their role as mobility broker of their region by establishing a mobility platform. Third-party systems can also be easily integrated thanks to the open and standardized interfaces. An excellent package of operational services completes the INIT offering.

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