



Consolidated Financial Statements

CONSOLIDATED CASH FLOW STATEMENT

for the financial year 2020 (IFRS)

EUR '000	01/01/ to 31/12/2020	01/01/ to 31/12/2019
Cash flow from operating activities:		
Net income	14,943	11,335
Amortisation and depreciation	9,249	7,213
Gains or losses on the disposal of fixed assets	-30	-65
Change in provisions and accruals	2,747	2,360
Change in inventories	-4,122	357
Change in trade accounts receivable and contract assets	1,716	-11,538
Change in other assets, not provided by / used in investing or financing activities	529	324
Change in trade accounts payable	-658	-1,511
Change in advanced payments received and contract liabilities	176	9,556
Change in other liabilities, not provided by / used in investing or financing activities	-995	4,038
Amount of other non-cash income and expenses	882	-937
Adjustment IFRS 15 retrospective modified	0	0
Net cash from operating activities	24,437	21,132
Cash flow from investing activities:		
Payments received on disposal of property, plant and equipment	284	96
Investments in property, plant, equipment and other intangible assets	-7,152	-5,652
Investment property	0	0
Investment in subsidiaries less acquired cash	-7,766	0
Net cash flows used in investing activities	-14,634	-5,556
Cash flow from financing activities:		
Dividend paid out	-4,030	-1,328
Cash payments for the purchase of treasury shares	-2,244	-200
Payments received from bank loans incurred	18,899	8,534
Redemption of bank loans	-11,511	-14,297
Change in current and non-current lease liabilities	-3,916	-2,849
Net cash flows used in financing activities	-2,802	-10,140
Net effects of currency translation and consolidation changes in cash and cash equivalents	-964	118
Changes in cash and cash equivalents	6,037	5,554
Cash and cash equivalents at the beginning of the period	26,174	20,620
Cash and cash equivalents at the end of the period	32,211	26,174

Additional information regarding the cash flow statement can be found in note 34