Financial Figures Q3 2025 – 13 November 2025

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Key facts Q3 2025

64.3 m EUR
order intake

+34 %
revenue

8.7 m EUR
EBIT

8.2 m EUR
operating cash flow

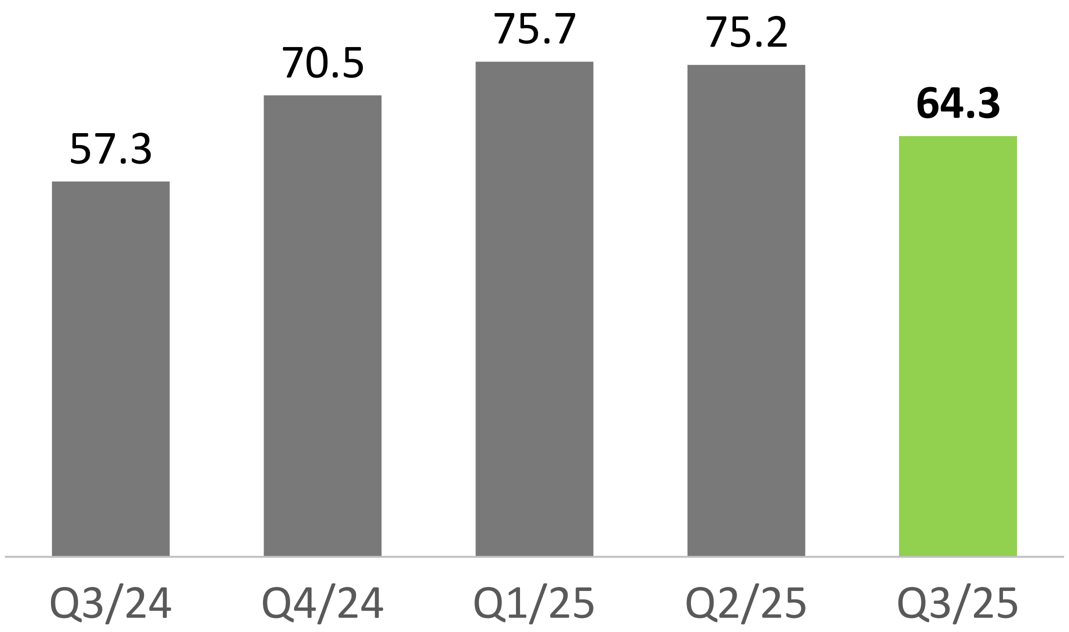
+40.6 %
equity quote

Outlook
confirmed

Order intake

(m EUR)

FY/24: 433m EUR



Order backlog	392	383	375	370	**342**

215m EUR

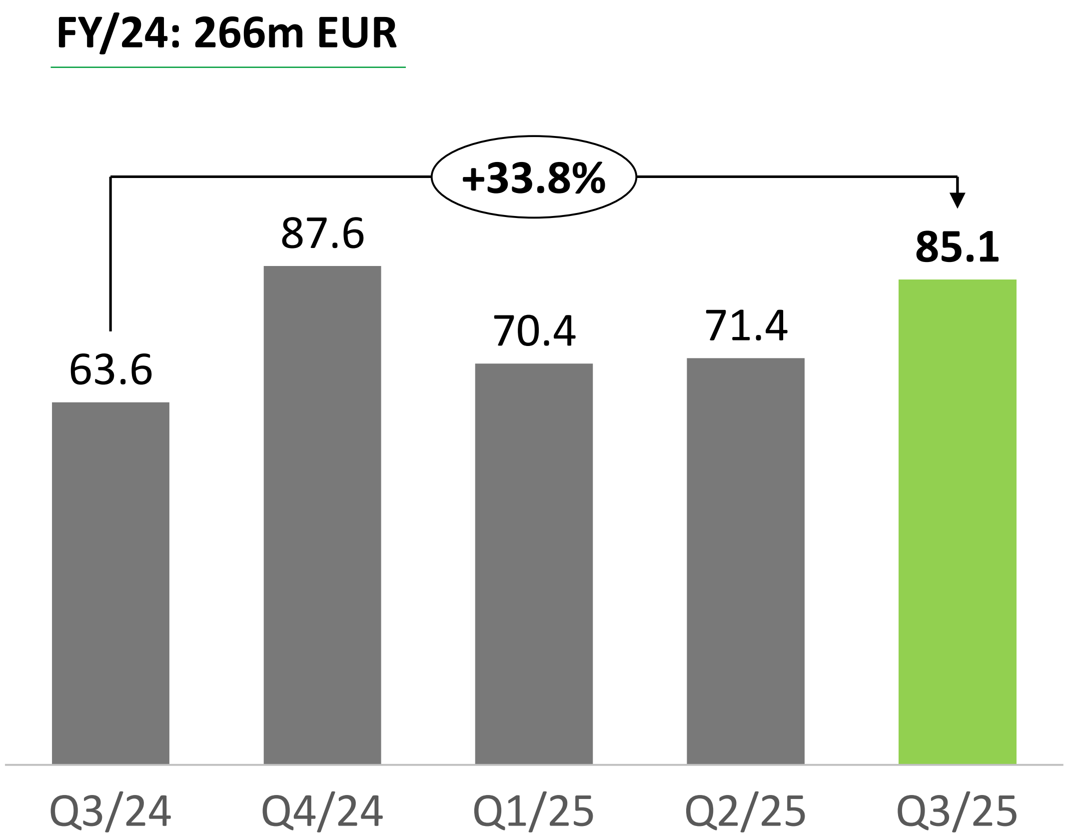
order intake

30 Sept 2025
(PY: 362m EUR)

- Q3 growth above previous year's quarter (+12%), but below very strong Q2 given larger follow-up orders in HY1, particularly in North America
- Smaller businesses affected by customer reluctance due to uncertain political situation
- Order backlog declining due to strong project activity and currency effects

Revenue development

(m EUR)



Thereof	Q3/24	Q4/24	Q1/25	Q2/25	Q3/25
Germany	38%	32%	32%	30%	**30%**
North America	33%	40%	37%	38%	**39%**

226.9 m EUR

revenue

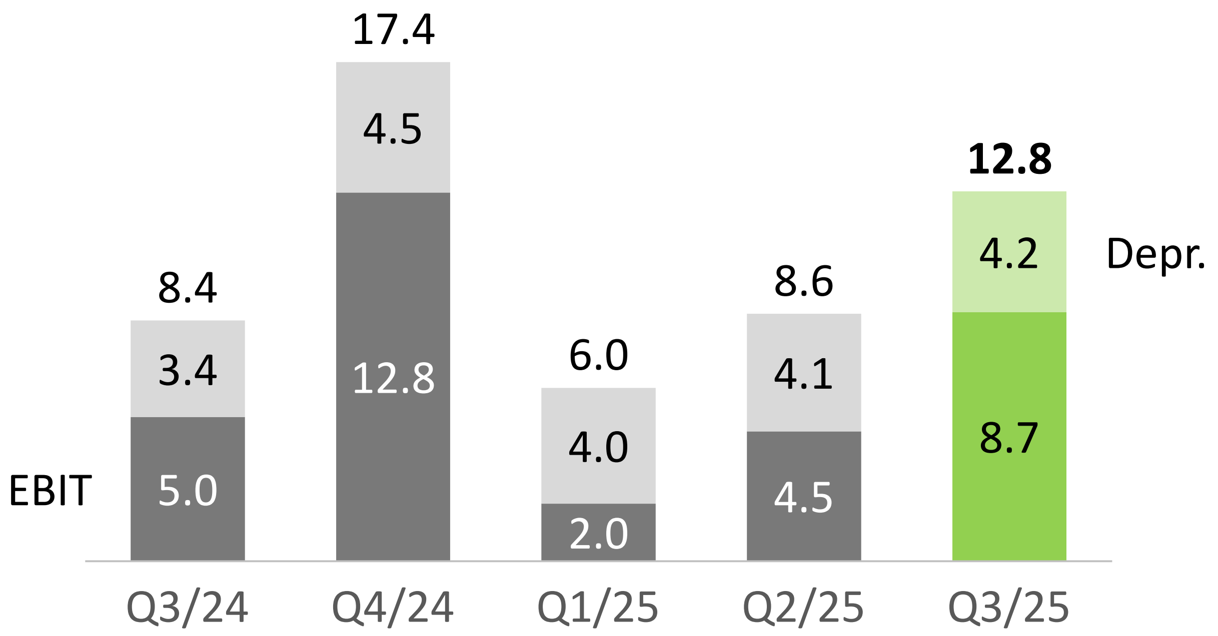
YTD 30 Sep 2025
(PY: 178.1m EUR)

- Revenues for the previous year include DILAX only for September; organic growth shows high resilience (+29.7%)
- Slowdown in smaller businesses from customer reluctance overcompensated by performance in large projects and follow-up business, particularly in the US

EBIT(DA)

(m EUR)

FY/24: 38.7m EUR (EBITDA)
24.5m EUR (EBIT)



	Q3/24	Q4/24	Q1/25	Q2/25	Q3/25
EBITDA margin	13.1%	19.8%	9.5%	12.1%	**15.1%**
EBIT margin	7.9%	14.6%	2.1%	6.3%	**10.2%**

15.2m EUR

EBIT

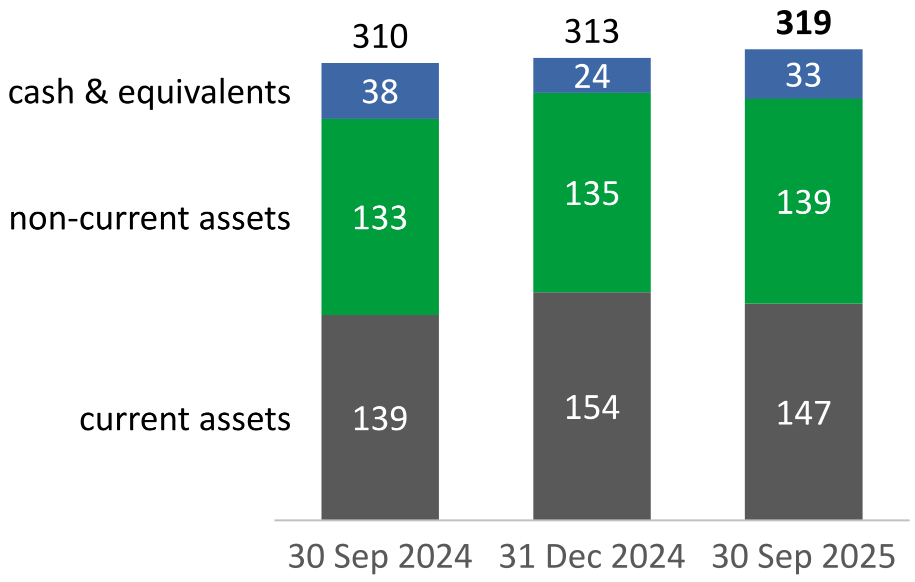
YTD 30 Sep 2025
(PY: 11.7m EUR)

- EBIT with positive momentum due to growth and improved business mix with strong follow-up business and enhanced economies of scale in sales and admin
- DILAX still weighing on earnings, further measures initiated

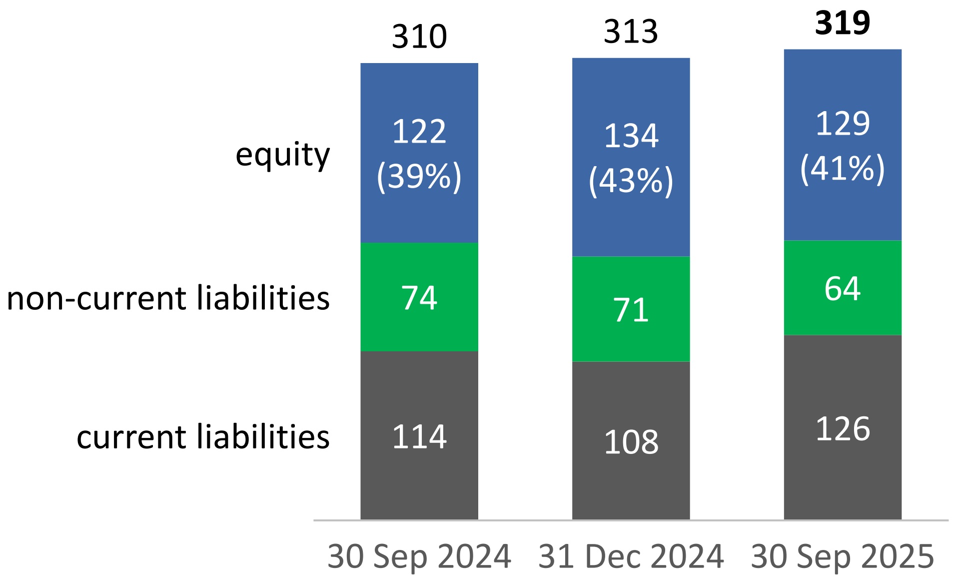
Balance sheet

(m EUR)

Assets



Liabilities and Equity



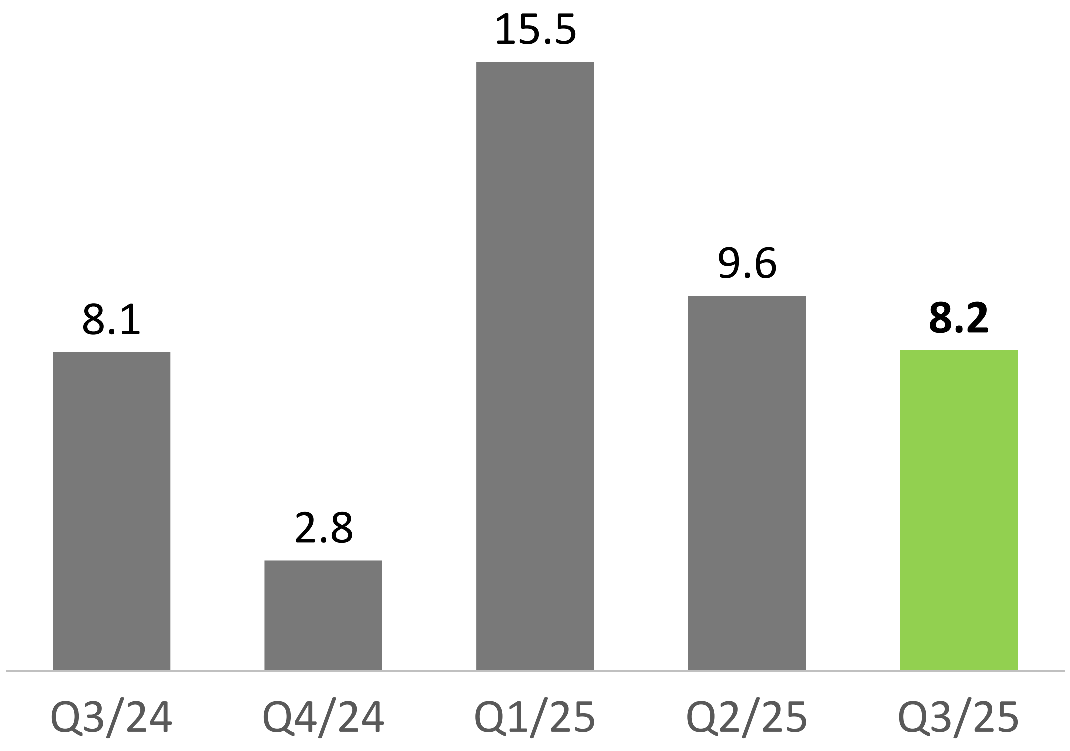
- Current assets have decreased slightly compared to the beginning of the year due to a reduction in inventories and the conversion of receivables
- Non-current assets have increased slightly due to investments in software platforms. Property, plant and equipment slightly lower than at the beginning of the year mainly due to currency effects

- Increase in current liabilities is mainly due to contractual liabilities and short-term loans drawn down to finance growth
- Decline in equity due to dividend payments and negative other comprehensive income (EUR -6.1m since beginning of the year), somewhat offset by positive consolidated net income (EUR 9.1m since the beginning of the year)

Operating cash flow (OCF)

(m EUR)

FY/24: 10.8m EUR



Net capex	-4.9	-4.6	-4.1	-5.5	**-4.2**

33.3 m EUR

OCF

YTD 30 Sep 2024
(PY: 8.0m EUR)

- OCF in the third quarter at previous year's level
- Cumulative increase in OCF mainly due to advance payments received for major projects and improved inventory management
- Investments remain at a stable level, characterised by further development of technology stacks

Outlook confirmed

Forecast confirmed

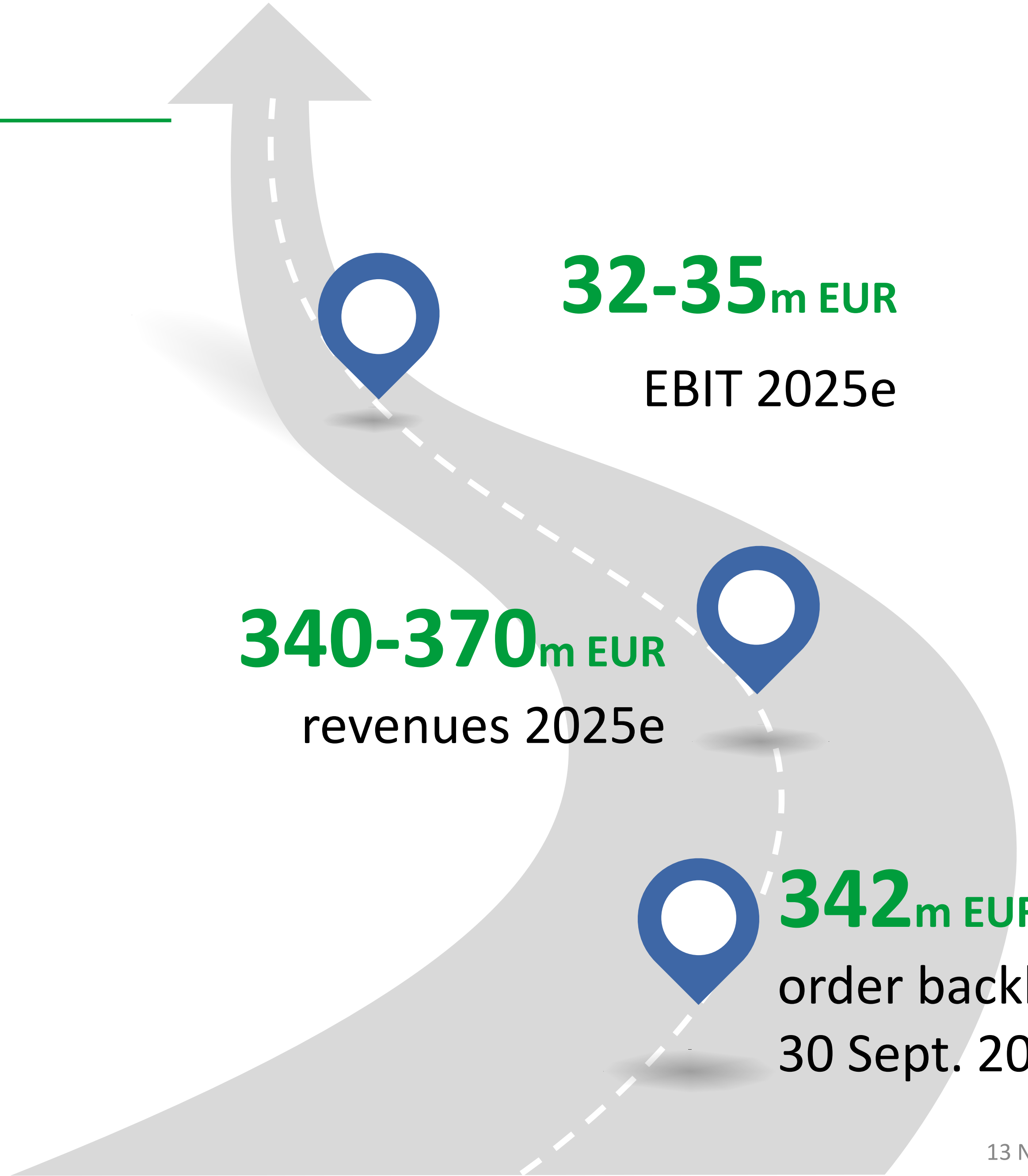
for the full year

Continued market demand

with further mega opportunities,

but increased uncertainty due to

trade conflicts



32-35m EUR

EBIT 2025e

340-370m EUR

revenues 2025e

342m EUR

order backlog
30 Sept. 2025

Consolidated income and consolidated comprehensive income

from 1 January 2024 to 30 Sep 2024 (IFRS)

EUR'000	01/07 to 30/09/2025	01/07 to 30/09/2024	01/01 to 30/09/2025	01/01 to 30/09/2024
Revenue	85,116	63,632	226,881	178,124
Cost of sales	-52,267	-41,385	-145,032	-117,245
Gross profit	**32,849**	**22,247**	**81,849**	**60,879**
Sales and marketing expenses	-8,996	-7,472	-26,307	-21,852
General administrative expense	-9,707	-7,176	-27,238	-19,979
Research and development expenses	-5,279	-3,842	-14,397	-9,829
Other operating income	320	561	1,312	2,299
Other operating expenses	-143	-128	-446	-405
Foreign currency gains and losses	-389	817	387	617
Earnings before interest and taxes (EBIT)	**8,655**	**5,007**	**15,160**	**11,730**
Interest income	80	52	192	311
Interest expenses	-1,001	-834	-2,411	-1,976
Earnings before taxes (EBT)	**7,734**	**4,225**	**12,941**	**10,065**
Income taxes	-2,285	-904	-3,821	-2,155
Net profit	**5,449**	**3,321**	**9,120**	**7,910**
thereof attributable to equity holders of parent company	5,453	3,323	9,327	8,139
thereof non-controlling interests	-4	-2	-207	-229
Earnings and diluted earnings per share in EUR	0.55	0.34	0.94	0.82
Average number of floating shares	9,931,034	9,876,143	9,912,994	9,916,315

Consolidated balance sheet as of 30 Sep 2024 (IFRS)

EUR'000	30/09/2025	30/09/2024	31/12/2024
Cash and cash equivalents	33,335	37,713	23,523
Marketable securities and bonds	27	30	30
Trade accounts receivable	39,286	35,426	47,803
Contract assets	44,543	39,016	39,929
Receivables from related companies	2	7	40
Inventories	52,297	58,708	57,213
Income tax receivable	3,447	438	2,753
Other current assets	7,258	5,525	6,674
Current assets, total	**180,195**	**176,863**	**177,965**
Property, plant and equipment and right-of-use assets	67,015	69,730	70,912
Investment property	1,118	1,332	1,124
Goodwill	13,326	18,708	13,326
Other intangible assets	50,645	36,918	44,105
Interests in associated companies	727	634	929
Deferred tax assets	3,315	3,093	2,538
Other non-current assets	2,523	2,340	2,133
Non-current assets, total	**138,669**	**132,755**	**135,067**
Assets, total	**318,864**	**309,618**	**313,032**

EUR'000	30/09/2025	30/09/2024	31/12/2024
Bank loans	49,077	49,176	39,418
Trade accounts payable	10,664	11,554	13,580
Contract liabilities	31,046	25,928	20,392
Advance payments received	4,151	1,578	1,597
Income tax payable	2,322	0	3,615
Provisions	3,580	5,301	4,319
Lease liabilities	5,471	4,949	5,020
Other liabilities	19,232	15,972	19,661
Current liabilities, total	**125,543**	**114,458**	**107,602**
Bank loans	24,790	31,794	29,973
Deferred tax liabilities	7,116	7,640	7,440
Pensions accrued and similar obligations	7,806	8,508	7,807
Provisions	1,949	2,052	1,748
Lease liabilities	22,331	23,510	24,150
Other non-current liabilities	0	128	0
Non-current liabilities, total	**63,992**	**73,632**	**71,118**
Liabilities, total	**189,535**	**188,090**	**178,720**
Attributable to equity holders of the parent company			
Subscribed capital	10,040	10,040	10,040
Additional paid-in capital	6,226	5,936	7,734
Treasury shares	-2,970	-4,463	-4,463
Surplus reserves and consolidated unappropriated profit	117,168	107,458	115,798
Other reserves	-1,055	2,378	5,076
	129,409	**121,349**	**134,185**
Non-controlling interests	-80	179	127
Shareholders’ equity, total	**129,329**	**121,528**	**134,312**
Liabilities and shareholders’ equity, total	**318,864**	**309,618**	**313,032**

Consolidated statement of cash flows from 1 January 2025 to 30 Sep 2025 (IFRS)

EUR '000	01/01 to 30/09/2025	01/01 to 30/09/2024
Cash flow from operating activities		
Net income	9,120	7,910
Depreciation	12,315	9,655
Result on the disposal of fixed assets	-87	22
Change in provisions and accruals	-405	43
Change in inventories	2,411	-7,260
Change in trade accounts receivable and contract assets	-1,878	-8,945
Change in other assets, not provided by / used in investing or financing activities	-1,994	2,344
Change in trade accounts payable	-1,429	-1,189
Change in advanced payments received and contract liabilities	15,628	7,769
Change in other liabilities, not provided by / used in investing or financing activities	243	-4,236
Amount of other non-cash income and expenses	-635	1,914
Net cash from operating activities	**33,289**	**8,027**
Cash flow from investing activities		
Payments received on disposal of tangible fixed assets	280	67
Investments in property, plant and equipment	-3,201	-4,749
Investments in other intangible assets	-10,894	-7,658
Investment in subsidiaries less acquired cash	0	-7,136
Investment in associated companies	201	143
Securities	2	2
Net cash flows used in investing activities	**-13,612**	**-19,331**
Cash flow from financing activities		
Dividend paid out	-7,938	-6,913
Payments received from bank loans	27,646	44,856
Redemption of bank loans	-23,169	-12,691
Payment of repayment portion of lease liabilities	-4,464	-3,308
Interest payment from lease liabilities	0	-306
Net cash flows used in financing activities	**-7,925**	**21,638**
Net effects of currency translation and consolidation changes in cash and cash equivalents	-1,940	76
Decrease in cash and cash equivalents	**9,812**	**10,410**
Cash and cash equivalents at the beginning of the period	23,523	27,303
Cash and cash equivalents at the end of the period	**33,335**	**37,713**

Financial Calendar 2025/2026

25 November 2025 – 5:30 p.m.
Presentation Equity Forum/Frankfurt
Main Stage

19 March 2026
Annual Report 2025

13 May 2026
Quarterly Statement Q1/2026

21 May 2026
Shareholders' Meeting 2026

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13 November 2025