

Consolidated CASH FLOW STATEMENT

for 2016 (IFRS)

EUR 'ooo	01/01 to 31/12/2016	01/01 to 31/12/2015
Cash flow from operating activities		
Net income	8,706	7,577
Holding gain (acquisition iris-GmbH)	-4,689	0
Depreciation	4,055	3,361
Gains on the disposal of fixed assets	-113	-53
Change in provisions and accruals	-394	1,318
Change in inventories	-107	-2,943
Change in trade accounts receivable and future receivables from production orders	3,258	739
Change in other assets, not provided by / used in investing or financing activities	-1,313	-894
Change in trade accounts payable	2,363	74
Change in advanced payments received and liabilities from PoC method	3,908	823
Change in other liabilities, not provided by / used in investing or financing activities	1,205	1,001
Amount of other non-cash income and expenses	-3,697	475
Net cash from operating activities	13,182	11,478
Cash flow from investing activities		
Payments received on disposal of tangible fixed assets	708	225
Investments in property, plant, equipment and other intangible assets	-7,940	-8,684
Investment property	-14	0
Investment for acquisition of assets of LC Consultant SARL	0	-251
Investment in subsidiaries less acquired cash	-3,254	0
Inflows from associated companies and loans receivable	-5,557	366
Net cash flows used in investing activities	-16,057	-8,344
Cash flow from financing activities		
Dividend paid out	-2,183	-8,032
Cash payments for the purchase of treasury stock	-1,019	-1,011
Payments received from bank loans incurred	22,068	11,685
Redemption of bank loans	-6,456	-1,184
Net cash flows used in financing activities	12,410	1,458
Net effects of currency translation and consolidation changes in cash and cash equivalents	347	233
Increase in cash and cash equivalents	9,882	4,825
Cash and cash equivalents at the beginning of the period	14,038	9,213
Cash and cash equivalents at the end of the period	23,920	14,038

Additional information regarding the cash flow statement can be found in Note 33.