

Procedure for casting of votes by postal vote

Shareholders can cast their vote by postal vote. Only those shareholders who are registered in due time according to the conditions specified under “Registration for the virtual Shareholders’ Meeting” are entitled to exercise their voting right by means of postal vote. Our Shareholders’ Meeting portal is available for you in the Investor Relations/Shareholders’ Meeting section at www.initse.com to exercise your voting right by means of postal vote until immediately prior to the start of the votes in the virtual Shareholders’ Meeting on 19 May 2021.

Procedure for casting of votes by proxy

Shareholders who do not want to attend the Shareholders’ Meeting in person can also exercise their voting right in the Shareholders’ Meeting by proxy, e.g. an intermediary, an association of shareholders, other intermediaries or persons covered by Section 135 AktG, a person of their choice or by proxies appointed by the company in accordance with their instructions. Here too, a timely registration and proof of shareholding according to the above provisions is required.

The proxy authorisation must be granted or revoked, and proof of the proxy authorisation must be provided to the Company in text form (Section 126b BGB). Proof of such proxy authorisation can be furnished by sending the proof by post, fax or electronically by e-mail no later than 18 May 2021, 18:00 (CEST) (date of receipt) to the following address:

init innovation in traffic systems SE
c/o Link Market Services
Landshuter Allee 10
80637 Munich
Fax: + 49 (0) 89 21027 289
e-mail: inhaberaktien@linkmarketservices.de

If authorisation is only granted after the expiration of this period, the proxy does not have to be registered but can exercise the shareholder's voting right without being personally registered, provided that the shareholder was registered in due time and passes on the access code for the Shareholders' Meeting portal to the proxy. In this case, the proxy does not have to be granted in writing. The use of the access code by the proxy is also accepted as proof of the proxy authorisation.

A proxy form will be sent to those duly registered for the Shareholders' Meeting.

The aforementioned provisions about the form of proxies do not apply to the form of the granting, revocation thereof and the proof of proxies to intermediaries, associations of shareholders or other intermediaries or persons covered by Section 135 AktG. Special provisions may apply here; in such instances, shareholders are requested to consult with the proxy in good time on the type of proxy to be granted.

Furthermore, shareholders can make use of the possibility to authorise the proxies appointed by the company, Ms. Alexandra Wirthmann and Mr. Christian Naumer, to vote according to the shareholders' instructions. This can particularly be of interest to shareholders if the intermediary refuses to vote by proxy in the Shareholders' Meeting. In order to authorise the proxies designated by the company, shareholders need a voting rights card. Shareholders should order voting rights cards as soon as possible from the intermediary for each securities account. Prior to the Shareholders' Meeting you can use the postal vote form that has been sent to you together with the voting card. If you use the postal vote form, it has to be sent exclusively to the above-mentioned postal address, fax number or e-mail address of the registration office and must be received by the registration office by 18 May 2021, 24:00 (date of receipt). If several statements are received, the statement received last takes precedence.

Moreover, also in this case the Shareholders' Meeting portal in the Investor Relations/Shareholders' Meeting section at www.initse.com is available and can be used to grant and make changes to the proxy and instructions to the proxies appointed by the company until immediately prior to the start of voting in the virtual Shareholders' Meeting on 19 May 2021.

Please note that the proxies appointed by the company will not accept instructions on motions, neither prior to nor during the virtual Shareholders' Meeting. Likewise, the proxies appointed by the company will not accept orders or instructions to object to resolutions of the Shareholders' Meeting or to ask questions.

It is not obligatory to use the forms provided by the company to grant authorisation or give instructions to the proxies of the company.