

According to Section 15 (4) of our articles of incorporation, those shareholders who have registered for the Shareholders' Meeting in advance are entitled to attend and exercise their voting rights. The registration must be in text form (Section 126b of the German Civil Code (BGB)) and submitted in German or English.

Proof of the right to attend the Shareholders' Meeting and to exercise the voting right has to be furnished. A written certificate in German or English issued by a German or foreign intermediary is sufficient proof. Proof must relate to the beginning of the 21st day prior to the Shareholders' Meeting, i.e. 28 April 2021, 00:00 (CEST).

Proof of the right to attend and the registration must be received by the company no later than 7 days prior to the Shareholders' Meeting, i.e. before 12 May 2021, 24:00 (CEST), at the following address:

init innovation in traffic systems SE
c/o Link Market Services
Landshuter Allee 10
80637 Munich
Fax: + 49 (0) 89 21027 289
e-mail: inhaberaktien@linkmarketservices.de

The company has the right to request additional proof in case of any doubt concerning the accuracy or authenticity of the documentation. If this proof is not furnished in due form, the shareholder may be rejected by the company.

Instead of a conventional admission ticket, voting rights cards with further information on the exercise of rights will be sent to duly registered shareholders. The voting rights card includes the access code which shareholders can use to access the Shareholders' Meeting portal. The Shareholders' Meeting portal is expected to be available at www.initse.com in the Investor Relations/Shareholders' Meeting section from 28 April 2021.

The company only considers shareholders entitled to participate in the meeting and to exercise the voting right if they furnished proof of shareholding. The right to participate and the scope of voting rights depend exclusively on the shareholding on the record date. The record date does not involve any lock-up period for the shares. Sales after the record date do not affect the seller's right to participate or to exercise voting rights. The same applies to the purchase of additional shares in the company after the record date. Any person who does not own shares at the record date and becomes a shareholder only after that date is not entitled to participate and cast votes. After receipt of the registration and the proof of shareholdings, the registration office will send a voting rights card for the Shareholders' Meeting to the shareholders instead of admission tickets.