

**Agenda item 2:
Resolution on the appropriation of retained earnings 2021**



The Managing Board and the Supervisory Board propose to appropriate the retained earnings of init SE for financial year 2021 amounting to EUR 30,442,337.93 as follows:

Distribution of a dividend of EUR 0.55		
per no-par value share with dividend entitlement	EUR	5,465,691.00
Transfer to retained earnings	EUR	---
Profit carryforward	EUR	24,976,646.93
<hr/>		
Retained earnings	EUR	30,442,337.93

Pursuant to Section 58 (4) Sentence 2 AktG, shareholders are entitled to the dividend on the third business day after the resolution of the Shareholders' Meeting, i.e. Monday, 23 May 2022.

The amounts mentioned in the above proposal on the appropriation of profits relate to the capital stock with dividend entitlement at the end of the trading day on 25 March 2022 amounting to EUR 9,937,620.00, taking treasury shares into account. In the run-up to the Shareholders' Meeting on 18 May 2022, the number of shares with dividend entitlement may decrease or increase due to the purchase or sale of treasury shares that are not entitled to dividends pursuant to Section 71b AktG. Should the number of no-par value shares with dividend entitlement for the past financial year 2021 change in the run-up to the Shareholders' Meeting, an adjusted proposal will be put forward for resolution at the Shareholders' Meeting, which provides for an unchanged dividend of EUR 0.55 per no-par value share with dividend entitlement as well as adjusted amounts for dividend distribution and profit carryforward.