

According to Article 17 SE Implementation Act and Article 8 (1) of the articles of incorporation of init SE, the Supervisory Board of init SE consists of members who are elected by the Shareholders' Meeting.

Upon expiry of this year's Shareholders' Meeting, the term of office of all Supervisory Board members ends.

Drs. Hans Rat is not standing for re-election as member of the Supervisory Board at the Shareholders' Meeting 2022.

The Supervisory Board proposes to elect the following persons as members of the Supervisory Board before the end of the Shareholders' Meeting that decides on the exoneration for the financial year 2022:



6.1)
Dipl.-Kfm.
Hans-Joachim Rühlig

About

- Year of birth: 1948
- Place of residence: Ostfildern/Germany
- Nationality: German
- First-time appointment: 2011
- Term of office: until 2022
- Independent within the meaning of the German Corporate Governance Code C6

Audit committee

- Chairperson since 2021
- Specialising in accounting

Vita

- Independent management consultant
- Former CFO of Ed. Züblin AG, Stuttgart, Germany
- Member of the Advisory Board of DResearch Fahrzeugelektronik GmbH, Berlin, Germany
- Board Member of Stiftung Bauwesen, Stuttgart, Germany



6.2)
Dipl.-Ing.
Ulrich Sieg

About

- Year of birth: 1949
- Place of residence: Jork/Germany
- Nationality: German
- First-time appointment: 2014
- Term of office: until 2022
- Independent within the meaning of the German Corporate Governance Code C6

Vita

- Consultant specialising in public transportation
- Former Deputy Chairman of the Management Board and Member of the Management Board, Technology of Hamburger Hochbahn AG
- Member of the Advisory Board of HanseCom Public Transport Ticketing Solutions GmbH, Hamburg, Germany
- Member of the Board of VDV Foundation for Young Leaders

Other Supervisory Board mandate

- Member of the Supervisory Board of SECURITAS Holding GmbH, Düsseldorf, Germany



6.3)
Dipl.-Ing. (FH), M.A.
Christina Greschner

About

- Year of birth: 1977
- Place of residence: Karlsruhe/Germany
- Nationality: German
- First-time appointment: 2019
- Term of office: until 2022
- Not independent within the meaning of the German Corporate Governance Code C6 (daughter of the Chairperson of the Managing Board)

Audit committee

- Member since 2021
- Specialising in audit

Vita

- Advisory activity
- Various management positions at init group since 2007
- Extensive knowledge of the init group
- International experience
- “Qualified Supervisory Board” exam at Deutsche Börse
- “Qualified Supervisory Board Member in the Audit Committee” exam at Deutsche Börse



6.4)
Dipl.-Ing.
Andreas Thun

About

- Year of birth: 1955
- Place of residence: Wandlitz/Germany
- Nationality: German
- Not independent within the meaning of the German Corporate Governance Code C6 (business relationship)

Vita

- Independent entrepreneur
- Former managing director and Shareholder of iris-GmbH infrared & intelligent sensors
- Sole shareholder and general manager of Landsensor GmbH, partner of iris-GmbH infrared & intelligent sensors
- Deputy Chairperson of the Board of DResearch Fahrzeugelektronik GmbH, Berlin, Germany
- Member of the Board of iris Infrared & Intelligent Sensors NA Inc., Atlanta, Georgia, USA

If Andreas Thun is elected, he will resign from his office as member of the Board of iris Infrared & Intelligent Sensors NA Inc., before he accepts the election.

Furthermore, the Supervisory Board proposes to elect the following substitute member for all Supervisory Board members who will replace the first Supervisory Board member to leave:



6.5)
Dr.-Ing.
Gottfried Greschner

About

- Year of birth: 1946
- Place of residence: Karlsruhe/Germany
- Nationality: German
- Not independent within the meaning of the German Corporate Governance Code C6

Vita

- Chief Executive Officer of init SE
- Managing Director of the subsidiary INIT GmbH, Karlsruhe, Germany
- Managing Director of the subsidiary IMMS GmbH, Karlsruhe, Germany
- Chairperson of the Board of Directors of the subsidiary INIT Inc., Chesapeake, Virginia, USA

In accordance with Section 100 (2) Sentence 1 No. 4 AktG, this election proposal is based on a proposal made by shareholders holding more than 25 per cent of the voting rights in init SE. If elected, Dr. Gottfried Greschner will make sure that the term of his offices as CEO of the company and as legal representative or any role comparable to a Supervisory Board member in all companies dependent on init SE ends before he replaces someone on the Supervisory Board.

According to C13 of the German Corporate Governance Code, the Supervisory Board, in its election proposals to the Shareholders' Meeting, must disclose the personal and business

relationships of every candidate with the company, the governing bodies of the corporation and any shareholders with a material interest in the corporation. The disclosure recommendation is limited to information and circumstances that, in the appraisal of the Supervisory Board, an objectively judging shareholder would consider decisive for their election decision.

Andreas Thun is the sole shareholder of Landsensor GmbH, which maintains a business relationship with a subsidiary of init SE.

Dipl.-Kfm. Christina Greschner is the daughter of the Chief Executive Officer of init SE.

Such business relationships which are considered to be significant exist between Dr. Gottfried Greschner and the company. As of 31 March 2022 Dr. Gottfried Greschner held 3,385,100 shares in init SE (some of them indirectly), which is equivalent to 33.7 per cent of the capital stock.

In addition, init SE rents the office building in Kaeppelestrasse 6 in Karlsruhe from Dr. Gottfried Greschner GmbH & Co. Vermögens-Verwaltungs KG, Karlsruhe, that is controlled by Dr. Gottfried Greschner.

The members of the Supervisory Board are to be elected individually.

The election proposal takes into account the competence profile for the composition of the body as a whole, which was agreed on by the Supervisory Board.

The Supervisory Board has ensured that the persons proposed for election are able to spend the expected amount of time needed to fulfil their mandate.

If Dipl.-Kfm. Hans-Joachim Rühlig is re-elected, it is intended to nominate him again as Chairperson of the Supervisory Board. The Chairperson of the Supervisory Board will be elected immediately after the Shareholders' Meeting.

If the alternate member succeeds to the Supervisory Board, he will be proposed to the Supervisory Board members as Chairperson of the Supervisory Board. The immediate admission to the Supervisory Board and the planned takeover as Chairperson of the Supervisory Board after his membership of the Managing Board ends allow Dr. Gottfried Greschner, in his position as supervisor and advisor of the Managing Board, to capitalise on his decades of experience in managing the company and his extensive knowledge of the technologies used by the company for the benefit of the company.

The CVs of the individual members of the Supervisory Board, their rules of procedure as well as the competence profile in its entirety are available on the [website](#) of the company.