

Agenda item 2: Resolution on the appropriation of retained earnings 2023



The Managing Board and the Supervisory Board propose to appropriate the retained earnings [“Bilanzgewinn”] of init SE for financial year 2023 amounting to EUR 41,496,118.50 as follows:

Payment of a dividend of EUR 0.70		
per dividend-bearing no-par value share	EUR	6,913,300.10
Transfer to the revenue reserves	EUR	---
Profit carried forward	EUR	34,582,818.40
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Retained earnings	EUR	41,496,118.50

Pursuant to Section 58 (4) Sentence 2 AktG, shareholders are entitled to the dividend on the third business day after the resolution of the Shareholders’ Meeting is passed, i.e. Wednesday, 11 June 2024.

The amounts mentioned in the above proposal on the appropriation of profits relate to the capital stock with dividend entitlement on the date the Shareholders’ Meeting is called, amounting to EUR 9,876,143.00, taking treasury shares into account. In the run-up to the Shareholders’ Meeting on 6 June 2024, the number of shares with dividend entitlement may decrease or increase due to the purchase or sale of treasury shares that are not entitled to dividends pursuant to Section 71b AktG. Should the number of no-par value shares with dividend entitlement for the past financial year 2023 change in the run-up to the Shareholders’ Meeting, an adjusted proposal will be put forward for resolution at the Shareholders’ Meeting, which provides for an unchanged total dividend of EUR 0.70 per no-par value share with dividend entitlement as well as adjusted amounts for the dividend distribution and profit carried forward.