
Shareholders who do not want to attend the Shareholders' Meeting in person can also exercise their voting right in the Shareholders' Meeting by proxy, e.g. an intermediary, an association of shareholders, other intermediaries or persons covered by Section 135 AktG, a person of their choice or by proxies appointed by the company in accordance with their instructions. Here too, a timely registration and proof of shareholding according to the above provisions is required.

Method by which proxies appointed by the company cast votes received via the InvestorPortal

Shareholders who have duly registered for the Shareholders' Meeting receive an access code to the InvestorPortal when they receive their ticket of admission to the meeting. Via this electronic medium, shareholders can have their votes cast for them by proxies appointed by init SE. The InvestorPortal will be available at www.initse.com under Investor Relations/Shareholders' Meeting until 18:00 hours (CEST) on 5 June 2024.

The InvestorPortal is scheduled to be available from 16 May 2024 and serves the sole purpose of allowing postal votes to be cast by instructing the proxies appointed by the company of the direction of the vote.

The Shareholders' Meeting will not be streamed live via this portal.

Procedure for casting of votes by proxy

The proxy authorisation must be granted or revoked, and proof of the proxy authorisation must be provided to the company in text form (Section 126b BGB). Proof of proxy authorisation can be furnished by the proxy on the day of the Shareholders' Meeting or in advance by sending proof of authorisation by post or electronically by email no later than 5 June 2024, 18:00 hours (CEST) (time of receipt) to the following address:

init innovation in traffic systems SE
c/o Computershare Operations Center
80249 Munich
Email: anmeldestelle@computershare.de

If a shareholder empowers more than one proxy, the company has the right to reject one or more of these proxies.

A proxy form will be sent to those duly registered for the Shareholders' Meeting (printed on the ticket of admission). The corresponding form can also be downloaded from the Investor Relations/Shareholders' Meeting section of the www.initse.com website.

The aforementioned provisions about the form of proxies do not apply to the form of the granting, revocation thereof and the proof of proxies to intermediaries, associations of shareholders or other intermediaries or persons covered by Section 135 AktG. Special provisions may apply here; in such instances, shareholders are requested to consult with the proxy in good time on the type of proxy to be granted.

Furthermore, shareholders can make use of the possibility to authorise the proxies appointed by the company, Ms. Alexandra Wirthmann and Mr. David Frerking, to vote according to the shareholders' instructions. This can particularly be of interest to shareholders if the intermediary refuses to vote by proxy in the Shareholders' Meeting. To empower the proxies appointed by the company, the Shareholders can avail of the power of attorney options on their ticket of admission. Shareholders should order their tickets of admission as early as possible from the final intermediary for each securities account. If you use the ticket of admission for authorisation, it has to be sent exclusively to the above-mentioned postal address, fax number or email address of the registration office and must be received by the registration office by 5 June 2024, 18:00 (CEST) (date of receipt). If several statements are received, the statement received last takes precedence.

If an item on the agenda should be voted on individually instead of collectively with other items, the instruction issued for this agenda item shall apply to each item on the individual vote.

Please note that the proxies appointed by the company will not accept instructions on motions, neither prior to nor during the Shareholders' Meeting. Likewise, the proxies appointed by the company will not accept orders or instructions to object to resolutions of the Shareholders' Meeting or to ask questions.

It is not obligatory to use the forms provided by the company to grant authorisation or give instructions to the proxies of the company.

A form for issuing the power of attorney to proxies and directing the votes is available to shareholders on the Investor Relations/Shareholders' Meeting section of the www.initse.com website.